GREAT DEPRESSION AND LON

IGCSE HISTORY

Countries

- USA
  - Isolationist, unwilling to participate in economic sanctions
- Japan
  - Main export silk to USA
    - US buying less
      - Japan had less money
  - Army general leaders
    - Expand - take raw materials from China (1931 Manchuria)
- Germany
  - Unemployment, poverty, chaos
    - Weak leaders inefficent
  - Rise of Hitler
- Britain
  - Unwilling to sort international disputes; priority domestic economy
    - Unwilling to support economic sanctions
- Italy
  - Problems drove Mussolini to start overseas empire
    - Distract people from internal difficulties

Effects of the depression

- **US loans** → International businesses bankrupcy → Unemployment
- **Tariffs** → Trading partners reciprocated → Global trade falls
- **Rearmament**
  - Germany, Japan, Italy, Britain
  - For employment

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